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February 14, 2017

### **Notice to Members, Partners, Stakeholders and Industry Participants:**

In preparation for our 2017 Annual Meeting, the Board of Directors for NAATA and AASA have reviewed bylaws, financials, and our governing processes including the Joint Venture Agreement (that has been in place since 2013) which confirmed our legal governing practices. Since the two organizations have become partners, our goal has been to continue to provide the best programs and services to our members as efficiently and effectively as possible.

Continuing two organizations in two different countries (with two different sets of regulations, two tax returns, etc.), continues to be cumbersome and costly. There are also significant changes to Ontario non-profit regulations rolling out in 2018, which will add a layer of complication to our organizations.

To address this, the Board of Directors have voted to dissolve NAATA (North American Automobile Trade Association), non-profit registered in Ontario – and CONTINUE with one organization that represents all of North America. As of February 13, 2017, our members have voted in FAVOR of the Board's decision to consolidate to one single organization.

This notice is to inform you that AASA will continue as our consolidated organization and we will file a name change to North American Automobile Trade Association (NAATA), following the process of dissolving NAATA in Ontario.

Important to note: All membership, programs and events will NOT change, everything will continue as is, except our Annual Meeting will now be held in NYC in April (date to be announced soon) with the next term of Board candidates presented for member approval.

We are encouraging membership from Canada, US, Mexico as well as importers/exporters/service providers from outside of North American to participate and join our association. Please do not hesitate to contact us with any questions or comments. We look forward to a great 2017!

**\*Board of Directors of NAATA & AASA\***